

Total No. of printed pages = 6

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2020

D.Pharm. 2nd Year End-Term Examination

DRUG STORE AND BUSINESS MANAGEMENT

Full Marks – 50

Time – Two hours

The figures in the margin indicate full marks
for the questions.

- A. (1) Multiple Choice question (any *ten*) : (10 × 1 = 10)
- (i) A secret Partner takes
- (a) Active part in business management
 - (b) Only lends his name
 - (c) Only contributes capital
 - (d) None of the above
- (ii) The types of drug licence required for opening a pharmacy
- (a) License for sale of drug in Schedule C
 - (b) License for sale of drug in Schedule C₁
 - (c) License for sale of drug in Schedule C and C₁
 - (d) License for sale of drug in Schedule CC₁

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- (iii) The items which represent 70 to 80% of total inventory but consume 20% or less percentage of total budget
- (a) Group A (b) Group B
(c) Group C (d) None of the above
- (iv) Open tender is invited when
- (a) Large quantities of materials are required
(b) Huge costs are involved
(c) Sources of supply not known
(d) All of the above
- (v) The secondary sources of market research
- (a) Salesman (b) Agencies
(c) Dealers (d) Consumers
- (vi) The Co-operative societies
- (a) Provide products at reasonable prices
(b) Generally formed of middle-class people
(c) Liability is limited to face value of shares
(d) All of the above
- (vii) The number of copies of supply order to be prepared
- (a) 3-10 (b) 2-7
(c) 1-2 (d) 3-5
- (viii) Warehousing removes the hindrance of
- (a) Time (b) Place
(c) Persons (d) None of the above

- (ix) Broker is _____ type of middleman.
- (a) Merchant middleman
 - (b) Wholesale traders
 - (c) Merchantile agents
 - (d) Middleman
- (x) The minimum area required to open a retail drug store
- (a) 10 sq. m (b) 11 sq. m
 - (c) 100 sq. m (d) 20 sq. m
- (xi) Which of the following has the highest risk?
- (a) Preference share (b) Equity share
 - (c) Debentures (d) Trade credit
- (xii) The written test is taken during selection process to gauge
- (a) Intelligence
 - (b) Alertness
 - (c) General knowledge
 - (d) All of the above
- (xiii) Which of the following is correct?
- (a) $\text{Assets} = \text{Liabilities} + \text{Capital}$
 - (b) $\text{Assets} = \text{Capital} - \text{Liabilities}$
 - (c) $\text{Assets} - \text{Liabilities} = \text{Owner's equity}$
 - (d) $\text{Assets} = \text{Capital} - \text{Liabilities}$

- (xiv) Double column cash book has two money columns as follows
- (a) One for discount and other for bank
 - (b) One for discount and other for cash
 - (c) One for cash and other for bank
 - (d) One for cash receipt and other for cash payment
- (xv) Errors disclosed by trial balance
- (a) Errors of omission
 - (b) Error in balancing
 - (c) Errors of principle
 - (d) None of the above
- (xvi) To sale goods to another country brought from a different country is called
- (a) Import
 - (b) Export
 - (c) Foreign trade
 - (d) Entrepot
- (xvii) A wholesaler acts as link between
- (a) Retailer
 - (b) Manufacturer
 - (c) Both (a) and (b)
 - (d) None of the above
- (xviii) Synthetic industries come under
- (a) Genetic industries
 - (b) Extractive industries
 - (c) Construction industries
 - (d) Manufacturing industries

(xix) In the capitalist economic system, the industries are

- (a) Owned by government
- (b) Owned by Private owners
- (c) Both (a) and (b)
- (d) None of the above

(xx) Surplus stock arises due to

- (a) Faulty Planning
- (b) Excessive buying
- (c) Improper warehouse facilities
- (d) All of the above

B. Short answer type question (any *four*) : (4 × 5 = 20)

2. Write about the legal requirement necessary to open a pharmacy? (5)
3. Describe how the functions of commerce help in removal of different hindrances. (5)
4. What are the factors taken in consideration in selection of channels of distribution? (5)
5. Write about the different steps involved in purchase of goods in purchase procedure. (5)
6. Describe in detail the process of recruiting a pharmacist. (5)
7. Write about the primary and secondary function of bank. (2.5 + 2.5)

8. Mention the different errors that are disclosed and those that are not disclosed by trial balance. (2.5 + 2.5)
9. What are the functions of management? Explain. (5)
- C. Long answer type question (any *two*) : (2 × 10 = 20)
10. Define partnership. What are its different types? Describe it. Write about different kinds of partners? (1 + 1 + 3 + 5)
11. Write short note on : (3 + 3 + 4)
- (a) VED analysis
 - (b) ABC method of inventory control
 - (c) Economic order quantity
12. What is accountancy? Write its objectives and describe the different accounting concepts. (1 + 3 + 6)
13. What do you mean by market research? Mention its advantages and disadvantages. Write about different sources of market research. (1 + 3 + 6)
14. Define advertisement? What are its objectives? Write about its advantages and disadvantages. Explain about different types of advertising media. (1 + 2 + 4 + 3)
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