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Azara, Hatkhowapara
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BA 172108

Roll No. of candidate

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1/4/

2022

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M.B.A. 1st Semester End-Term Examination

VALUES AND ETHICS IN MANAGEMENT

(New Regulation and New Syllabus (w.e.f. 2017 - 18))

Full Marks - 70

Time - Three hours

The figures in the margin indicate full marks
for the questions.

Answer question No. 1 and any *four* from the rest.

1. Answer the following (MCQ/ Fill in the blanks) : (10 × 1 = 10)
- (i) What is ethics to do with?
- (a) The wider community (b) Business
(c) Right and wrong (d) Nothing
- (ii) What type of ethical issue does a green company resolves.
- (a) Social (b) Financial
(c) Labor (d) Environmental
- (iii) Which of the following is not a distributive norm?
- (a) Responsibility (b) Need
(c) Desire (d) Equity
- (iv) Which of the following is not an IPR?
- (a) Patent (b) Trademark
(c) Geographical Territory (d) Copyrights

[Turn over

- (v) Which of the following is a disadvantage of social responsibility?
- (a) Possession of resource (b) Ethical obligation
- (c) Public image (d) Violation of profit maximization
- (vi) Corporate governance basically describes
- (a) A government's role
- (b) A corporation's role
- (c) An act of balance between profit motive and welfare motive
- (d) Role of society at large
- (vii) Whistle blowing is linked with
- (a) CSR
- (b) Corporate Governance
- (c) Traffic violation
- (d) Environmental pollution
- (viii) What is meant by the phrase CSR?
- (a) Corporate social responsibility
- (b) Company social responsibility
- (c) Corporate society responsibility
- (d) Company society responsibility
- (ix) Which of the following does the term corporate social responsibility relate to?
- (a) Ethical conduct
- (b) Environmental practice
- (c) Community investment
- (d) All of the above

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- (x) The relationship between ethics and the law can be described as
- (a) Incredibly close, in fact, in all instances what is ethical is also what's legal and vice versa.
 - (b) Not close, ethics and the law share a small amount of overlap, but fundamentally address differing questions and themes.
 - (c) Close, as there is considerable overlap between ethics and law, but the two are not equivalent.
 - (d) Not at all close, ethics and the law are virtually incomparable.
2. (a) What is a value system? Discuss the importance and need for business ethics. (3+4)
 - (b) Briefly discuss theories of Deontology and Teleology. (4+4)
 3. (a) Discuss the mindset of managers' according to Indian ethos in management and western approach. (8)
 - (b) What are the various sources of ethical problems? Briefly discuss the process of ethical decision making. (3+4)
 4. (a) What do you mean by corporate governance? Discuss the need and objectives of corporate governance. (4+4)
 - (b) What is corporate social responsibility? Briefly discuss the various levels of CSR. (3+4)
 5. (a) What do you mean by social contract? Discuss the benefits of social contract. (4+4)
 - (b) Describe the concept of social audit. Briefly discuss the objectives of social audit. (3+4)
 6. (a) Briefly discuss the following: (4+4)
 - (i) Patents
 - (ii) Trademark
 - (b) What do you mean by whistle blowing? Briefly discuss the guidelines for whistle blowing. (3+4)
 7. (a) Briefly discuss the business responses to the environmental regulations. (7)
 - (b) Discuss the objectives of important laws for the consumer protection in India. (8)

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