

Total No. of printed pages = 3

BA 172108

Roll No. of candidate

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1973/2021

M.B.A. 1st Semester End-Term Examination

VALUES AND ETHICS IN MANAGEMENT

(New Regulation)

(New Syllabus w.e.f. 2017-18)

Full Marks – 70

Time – Three hours

The figures in the margin indicate full marks
for the questions.

Answer question No. 1 and any *four* from the rest.

1. Answer the following : (MCQ/fill in the blanks) (10 × 1 = 10)
- (i) What is ethics to do with?
- (a) The wider community
(b) Business
(c) Right and wrong
(d) Nothing
- (ii) What type of ethical issue does a green company resolves.
- (a) Social
(b) Financial
(c) Labor
(d) Environmental
- (iii) Which of the following is not a distributive norm?
- (a) Responsibility
(b) Need
(c) Desire
(d) Equity

[Turn over

- (iv) Which of the following is not an IPR?
- (a) Patent
 - (b) Trademark
 - (c) Geographical Territory
 - (d) Copyrights
- (v) Which of the following is a disadvantage of social responsibility?
- (a) Possession of resource
 - (b) Ethical obligation
 - (c) Public image
 - (d) Violation of profit maximization
- (vi) Corporate governance basically describes
- (a) A government's role
 - (b) A corporation's role
 - (c) An act of balance between profit motive and welfare motive
 - (d) Role of society at large
- (vii) Whistle blowing is linked with
- (a) CSR
 - (b) Corporate Governance
 - (c) Traffic violation
 - (d) Environmental pollution
- (viii) What is meant by the phrase CSR?
- (a) Corporate social responsibility
 - (b) Company social responsibility
 - (c) Corporate society responsibility
 - (d) Company society responsibility
- (ix) Which of the following does the term corporate social responsibility relate to?
- (a) Ethical conduct
 - (b) Environmental practice
 - (c) Community investment
 - (d) All of the above

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- (x) The relationship between ethics and the law can be described as
- (a) Incredibly close, in fact, in all instances what is ethical is also what's legal and vice versa
 - (b) Not close, ethics and the law share a small amount of overlap, but fundamentally address differing questions and themes
 - (c) Close, as there is considerable overlap between ethics and law, but the two are not equivalent.
 - (d) Not at all close, ethics and the law are virtually incomparable.
2. (a) What is a value? What do you mean by a value system? (4+3)
 - (b) State the determinants of values. According to Indian religious scriptures into how many stages human life is divided? What are those? (4+4)
 3. (a) What do you mean by Corporate Governance? Discuss the need and objectives of corporate governance. (4+4)
 - (b) Describe the concept of social contract. Discuss the benefits from businesses to society. (3+4)
 4. (a) Distinguish between deontological and teleological theories of ethics. (8)
 - (b) Establish a link between values, morality, ethics and laws according to your understanding. (7)
 5. (a) Briefly discuss the legal protection to consumers in India. (7)
 - (b) Discuss business responses to environmental regulations in India? Elaborate with examples. (8)
 6. (a) What is corporate social responsibility? Briefly discuss the various levels of CSR. (3+4)
 - (b) What do you mean by social audit? Briefly discuss the objectives of social audit. (4+4)
 7. (a) What do you mean by whistle blowing? Briefly discuss the guidelines for whistle blowing. (3+4)
 - (b) Briefly discuss Trademarks and Copyrights. (4+4)

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