

Total No. of printed pages = 4

HS 181606

Roll No. of candidate

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2022

BINA CHOUJYDH
(GIMT & GIMS)
Azara, Hathkhowapara,
Guwahati - 781017

B.Tech. 6th Semester End-Term Examination

ACCOUNTANCY

(New Regulations & New Syllabus)

Full Marks – 70

Time – Three hours

The figures in the margin indicate full marks for the questions.

Answer question No. 1 and any *four* from the rest.

1. Answer the following as per instructions given in the bracket (10 × 1 = 10)
- (a) Accounting records only the transactions of _____ nature (Fill in the blank)
 - (b) Accounting is both Science and Art (Write True or False)
 - (c) Business transactions are recorded
 - (i) in chronological order
 - (ii) weekly
 - (iii) at the end of the month(Rewrite the sentences with suitable alternatives)
 - (d) In ledger, narration is not required. (Write True or False)
 - (e) Discount allowed for prompt payment is called _____ (Fill in the blanks).
 - (f) Cash Book is a _____. (Fill in the blank)
 - (g) A Bank Reconciliation statement is prepared by bank (Write True or False)
 - (h) Trial Balance is _____
 - (i) a statement
 - (ii) an account
 - (iii) a summary
 - (iv) an information(Rewrite the sentences with suitable alternatives)

[Turn over

- (i) Depreciation means _____ in the value of Fixed assets. (Fill in the blank).
- (j) Goodwill Account is a _____ account. (Fill in the blanks).
2. (a) What is an account? Write the golden rules of Debit and Credit? (2+3=5)
- (b) Pass necessary Journal entries from the following transactions: (10)
- March, 2022

- 1 Ram started a business with cash Rs. 50,000
- 3 Purchased Furniture of Rs. 10,000
- 6 Cash deposited into Bank Rs. 2,000
- 10 Goods Purchased from Jadu of Rs. 20,000
- 15 Goods sold at Rs. 15,000
- 19 Goods sold to Hari of Rs. 5,000
- 21 Paid to Jadu of Rs. 10,000
- 25 Rent paid Rs. 1,000
- 30 Salary paid of Rs. 1,500
- 31 Commission received of Rs. 100

3. (a) What is Cash Book? State the different types of Cash Book. (2+3=5)
- (b) From the particulars given below, prepare triple column Cash Book. (10)

January,
2022

- 1 Cash in hand Rs. 4,500
- Cash at Bank Rs. 11,000
- 5 Received Cash Rs. 3,000 from Hari in full Settlement of Rs. 3,100 due from him.
- 7 Cash Sales Rs. 5,000
- 10 Draw for office use Rs. 1,000 from Bank.
- 15 Cash deposited into Bank Rs. 1,000
- 20 Rent paid of Rs. 1,000 by cheque.
- 25 Bought goods by cheque Rs. 1,000
- 28 Withdraw from Bank for personal use Rs. 1,000
- 29 Salary paid Rs. 500
- 30 Cash paid to Anil of Rs. 1,000 in full settlement of Rs. 1,050 due to him.

4. (a) What is Bank Reconciliation Statement? Give four causes of difference in the Cash Book balance and Pass Book balance. (3+4=7)
- (b) On 31st March, 2022 the Cash Book of Mehta showed a debit balance of Rs.2,000. On comparing the Cash Book with the passbook, the following differences were noted: (8)
- (i) Cheques issued Rs.6000 were not presented at bank by 31-03-2022.
- (ii) Cheques for Rs.8000 were deposited in bank but cleared.
- (iii) A cheque for Rs.510 were paid into bank but bank, credited the amount with Rs. 501 by mistake
- (iv) Interest Rs.500 credited by the bank but yet not recorded in the Cash Book.
- (v) Bank Charges Rs.18 recorded in Pass Book only.

Prepare a bank reconciliation statement and show the balance as per Pass Book.

5. (a) Explain the meaning of Depreciation. Write the methods of Depreciation. (3+5=8)
- (b) Write the causes of Depreciation. (7)
6. (a) Write short note: (4 × 2 = 8)
- (i) Capital Expenditure
- (ii) Revenue Expenditure
- (b) What are Bad Debts? Write the distinction between Bad Debt and doubtful debts. (2+5=7)
7. (a) Write the meaning of Trading Account. (3)
- (b) The following is the Trial Balance of Sri A Barua as on 31-03-2022. You are required to prepare a Trading and Profit and Loss Account for the year ended 31-03-2022 and a Balance Sheet as on that date. (3+5+4=12)

Debit	Rs.	Credit	Rs.
Stock on 1-04-2021	4,000	Sales	58,000
Purchases	40,000	Purchases Return	1,500
Carriage	400	Creditors	10,000
Sales Returns	600	Capital	8,300

Debit	Rs.	Credit	Rs.
Wages and Salaries	4,800	Bill Payable	9,000
Rent	1,800	Sundry Receipts	1,200
Discount	1,000		
Repairs	300		
Sundry Expenses	1,000		
Cash in Hand	3,000		
Furniture	8,000		
Debtors	12,600		
Drawing	6,000		
Cash in Hand	3,000		
Taxes and Insurance	1500		
	<u>88,000</u>		<u>88,000</u>

BINA CHOWDHURY CENTRAL LIBRARY
(CIMA & GIPS)
Azara, Maikhowapara,
Guwahati-781017

The following adjustments are to be made:

- (i) Closing stock on 31-3-2022 Rs. 7000
- (ii) Rent includes Rs. 300 paid in advance
- (iii) Wages outstanding Rs. 500
- (iv) Furniture to be depreciated by 10% p.a