

Total No. of printed pages = 2.

BA 172208

Roll No. of candidate

201712 ✓
[] [] [] [] [] [] [] [] [] []

2022

BINA CHANDNI
10/10/2022
11/11/2022
BINA CHANDNI
BINA CHANDNI

M.B.A. 2nd Semester End-Term Examination

BUSINESS LAW

(New Regulation and New Syllabus (w.e.f. 2017-18))

Full Marks – 70

Time – Three hours

The figures in the margin indicate full marks
for the questions.

Answer question No. 1 and any *four* from the rest.

1. Answer the following questions : (10 × 1 = 10)
- (a) _____ goods are the ones which are identified and agreed upon at the time of contract of sale.
 - (b) _____ is an obligation created by law, regardless of agreement.
 - (c) _____, _____ and _____ are the parties to a cheque.
 - (d) Damages for breach of contract are given by way of _____ for loss suffered and not by way of _____.
 - (e) The word "lien" means _____.
 - (f) _____, _____ and _____ are parties to a promissory note.
 - (g) Agency depends on _____ but not necessarily on _____.
 - (h) The Partnership Act does not provide for _____ registration.
 - (i) The companies which are created by a special Act of legislature is known as _____.
 - (j) _____ are the rules, regulations and bye-laws for the internal management of the affairs of a company.

[Turn over

2. (a) "All agreements are not contracts but all contracts are agreements". Discuss the statement. " Illuminate the statement. (5)
- (b) Define Offer and its acceptance? When is an offer said to be complete? (5)
- (c) Under what conditions a contract is said to be terminated? (5)
3. (a) Who is an unpaid seller? What are the rights of an unpaid seller? (5)
- (b) "Delivery does not amount to acceptance of goods." Discuss when a buyer can be said to have accepted the goods. (5)
- (c) What is meant by the right of "stoppage in transit" in respect of sale of goods? Explain with illustration. (5)
4. (a) Under what conditions the Principal-agent relationship arises. (5)
- (b) Discuss briefly the classifications of various types of agents. Also highlight the duties of an agent. (10)
5. (a) "Law of partnership- an extension of the law of agency". Discuss briefly. (5)
- (b) Under what conditions a Partnership firm is required to be reconstituted? (5)
- (c) When does a court order for dissolution of a partnership firm? (5)
6. Write a note on: (any 3) (3 × 5 = 15)
- (a) Crossing of Cheque
- (b) Mistake of law and Mistake of fact
- (c) Characteristic features of a company.
- (d) Classification of a Contract
7. Highlight the difference between a Private company and a Public company? Discuss the process of incorporation of a company? State the consequences of registration of a company. (15)